



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 056-2022

A BY-LAW TO AUTHORIZE THE EXECUTION OF A LAND SALE AGREEMENT WITH DODGER INVESTMENTS AND THE CORPORATION OF THE TOWN OF COBOURG (THOMPSON STREET, COBOURG).


WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. **THAT** the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation a Sale of Land Agreement with (Dodger Investments) for 3-acres of industrial land in the Lucas Point Business and Industrial Park, at Thompson Street as generally described in Schedule "A" including any required extensions or minor amendments to the Agreement of Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this By-law.
2. **THAT** By-law No.022-2021 is hereby repealed at the passing of this By-law.
3. **THAT** this By-law shall come into force and effect upon the date of passing. By-law read and passed in Open Council on this 22nd day of August 2022.

By-law read and passed in Open Council this 22nd day of August, 2022.


MAYOR


MUNICIPAL CLERK

SCHEDULE 'A'

"Attached"