	<p>THE CORPORATION OF THE TOWN OF COBOURG</p>
	<p>BY-LAW NUMBER <u>037-2020</u></p>

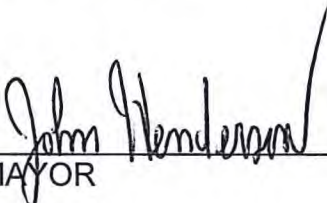
A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT WITH TRINITY NORTHUMBERLAND INC., TIMBERCREEK MORTGAGE SERVICING INC., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (1111 ELGIN STREET WEST, COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Trinity Northumberland Inc., Timbercreek Mortgage Servicing Inc., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for the development of a 930 m² free-standing multi-unit commercial building and associated driveway and parking lot modifications at 1111 Elgin Street West, Cobourg, ON.
2. THAT this By-law come into effect as of its final passing thereof and shall expire within two (2) years of the date of its final passing.

READ and passed in Open Council this 8th day of June, 2020.



 MAYOR



 MUNICIPAL CLERK