



THE CORPORATION OF THE TOWN OF COBOURG

**BY-LAW NUMBER 036-2019**

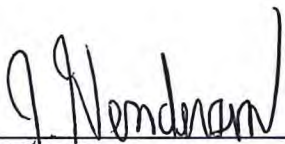
**A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH ROLLINS INVESTMENTS INC., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG (96 UNIVERSITY AVENUE EAST, COBOURG).**

**WHEREAS** pursuant to Section 41(7) of the Planning Act, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

**NOW THEREFORE BE IT RESOLVED THAT** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Rollins Investments Inc., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a residential condominium development consisting of four (4) single storey, multi-unit buildings with a total of ten (10) dwelling units, at 96 University Avenue East, Cobourg, subject to the finalization of details and documentation by municipal staff and applicable agencies.
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council on this 21<sup>st</sup> day of May, 2019.

  
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MAYOR

  
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MUNICIPAL CLERK