

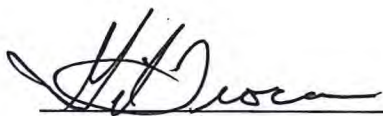
A BY-LAW TO AUTHORIZE EXECUTION OF AN AGREEMENT WITH VERIDIAN CORPORATION, SOLERA SUSTAINABLE ENERGIES COMPANY AND LAKEFRONT UTILITY SERVICES FOR THE PURPOSE OF AN ENERGY SUPPLY CONTRACT FOR SUPPLY OF SOLAR GENERATED POWER TO VENTURE 13 INNOVATION CENTRE

WHEREAS pursuant to Section 9 of the *Municipal Act* S.O. 2001 provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized to execute an agreement with Veridian Corporation, Solera Sustainable Energies Company and Lakefront Utility Services for supply of solar generated power to Venture 13 at a fixed rate of 24.5 cents per kWhr fixed for the 25 year life of the project in accordance with all provisions specified in the Agreement attached as Schedule "A" and forms part of this by-law.
2. THAT this by-law shall take effect upon the date of passing.

Read and finally passed in Open Council this 11th day of June, 2018.


MAYOR


MUNICIPAL CLERK
(DEPUTY)